

POLICY ON CORPORATE DISCLOSURES

1.0 Purpose

This Policy on corporate disclosures is to ensure transparency and clarity in how the Company communicates with stakeholders, including investors and the public. We commit to providing information that is timely, factual, and accurate, in line with applicable laws and regulations and broadly disseminated to give a balanced view of the Company.

Internal guidelines and processes shall be implemented to align with the provisions of this Policy.

2.0 Scope of the Policy

This Policy applies to all forms of corporate communication and disclosure made by or on behalf of the Company, including financial and non-financial information disclosed to shareholders, investors, analysts, regulators, the Colombo Stock Exchange (CSE), the media, and the general public.

The Policy covers disclosures made through annual and interim reports, stock exchange announcements, press releases, presentations, meetings with analysts and investors, media interactions, websites, and any other communication channels used by the Company

3.0 Compliance with Laws

The Company is committed to complying with all applicable laws, regulations, and corporate governance requirements relating to corporate disclosures. Disclosure obligations may change over time, and the Company will monitor and update this Policy as necessary to ensure ongoing compliance. All disclosures shall be accurate, timely, and fair, in line with legal and regulatory requirements.

4.0 Designated spokespersons

Only designated spokespersons, are permitted to speak on behalf of the Company, with strict protocols for crisis communication and handling rumors.

5.0 Crisis communication

In case of a crisis or emergency, a Designated Crisis Communication Team (DCCT) will be appointed by the CEO/ED.

The DCCT will follow the defined communication protocols to provide accurate and timely information to stakeholders, ensuring transparency.

In case of new appointments, the BNGC when recommending academic/professional qualifications, skills, experience and other attributes required for eligibility will be considered taking into consideration the nature of the business of the Company.

6.0 Contacts with analysts, Institutional Investors and Media

The Company recognizes that meetings with analysts and institutional investors are an important element of its investor relations program.

The Designated Spokespersons shall meet with analysts and institutional investors. However, they shall be authorized only to provide public information

The Designated Spokespersons are expected to take extreme care or caution when dealing with analyst's questions that raise issues outside the intended scope of discussion.

All analysts shall receive fair treatment. The Company shall not endorse any analyst's report and shall not circulate any analyst's reports or make such report available to any outside party.

7.0 Material/Price Sensitive Information and disclosure process

All material/ price sensitive information should be promptly disseminated to the CSE.

8.0 Applicability

This policy shall be applicable to the directors and employees.

9.0 Effective Date

24.09.2024

10.0 Review and Modifications

This Policy shall be reviewed periodically, and at least annually, by the Board of Directors to ensure its continued relevance, effectiveness, and compliance with applicable laws, regulations, and best corporate governance practices. Any amendments to the Policy shall be approved by the Board.