

CIRCULAR TO SHAREHOLDERS

PANASIAN POWER PLC (PV 9959 PBPQ)

Dear shareholder/s

24TH ANNUAL GENERAL MEETING

We wish to inform you that the Board of Directors of Panasian Power PLC (the Company) have decided to hold the Annual General Meeting (AGM) for the year ended 31 March 2026 as an in-person meeting. Accordingly, the AGM will be held on 30 June 2026 at 1.00 pm at the Ruby Hall , BMICH Colombo, Bauddhaloka Mawatha, Colombo 07.

Shareholders may access the Annual Report and Financial Statements on their mobile phones by scanning the following QR code.



Enclosed herewith is the notice of meeting and the proxy form of the AGM. The notice and the proxy form, will also be made available on the CSE website (www.cse.lk) and the Company's official website (www.panasianpower.com). A member unable to attend the AGM is entitled to appoint a proxy for the meeting to attend and vote in his/her place by completing and sending the Form of Proxy. The duly completed Form of Proxy should be sent to reach the undersigned by post to Company's registered office situated at Level 4, BTL Shipping House, No 45/2, Braybrooke Street, Colombo 02 or email to agm@panasianpower.com / info@panasianpower.com or facsimile to 0114 506 412 , not less than forty – eight (48) hours, before the time fixed for the meeting.

Should the shareholders wish to obtain a hard copy of the annual report, a written request should be submitted, by filling the request form available on the above links to reach the undersigned by post to Company's registered office situated at 33, Park Street, Colombo 02 or email to agm@panasianpower.com / info@panasianpower.com or facsimile to 0114 506 412 A photo copy of the Annual Report will be sent within eight (08) market days from the date of receipt of your request.

In the event that you require assistance in accessing the above links, you may contact Ms Teshina Perera on 0114 501 200 any time between 8.30 a.m and 5.00 p.m on any working day.

The shareholders are hereby advised that if they wish to raise any queries, such queries should be sent to reach the undersigned by post to Company's registered office situated at Level 4, BTL Shipping House, No 45/2, Braybrooke Street, Colombo 02 or agm@panasianpower.com / info@panasianpower.com or facsimile to 0114 506 412 , **not less than five (05) days before the date of meeting.** This is in order to enable the Company Secretary to compile the queries and forward the same for the attention of the Board of Directors, so that they could be addressed at the meeting.

For any queries regarding this circular, please contact the undersigned via email info@panasianpower.com

BY ORDER OF THE BOARD



Roshini Weudagedara
Company Secretary

04 June 2026

Encl : Form of request for annual report hard copy;
Notice of meeting;
Form of Proxy;